

**Nan Pao Resins Chemical Co., Ltd.**  
**2019 Major resolutions of Board of Directors**

Date	Major resolutions of Board of Directors
2018.02.02	<ol style="list-style-type: none"> <li>1. Approved the amendment of the Company's "Regulations Governing Performance Evaluation of Directors and Managers".</li> <li>2. Approved the 2017 performance-based bonuses for managers.</li> <li>3. Approved the Company's donation to the affiliate "Nan Pao Social Welfare Foundation".</li> </ol>
2018.03.20	<ol style="list-style-type: none"> <li>1. Approved the Company's proposal to engage in capital increase for Nan Pao Materials Vietnam Co., Ltd.</li> <li>2. Approved the Company's proposal to cancel the establishment of a new company, Nan Pao Resins Material (Shaoguan) Co., Ltd. at Nanxiong Fine Chemical Industrial Park in Guangdong Province, China.</li> <li>3. Approved the investment structure of the Company's subsidiary, Progroups Technology Co., Ltd.</li> <li>4. Approved the Company's 2017 "Statement on Internal Control System".</li> <li>5. Approved the amendment of the Company's internal control system on "procurement, property, and production cycles".</li> <li>6. Approved the amendment of the Company's "Code of Ethical Conduct".</li> <li>7. Approved the amendment of the Company's "Rules of Procedure for Shareholders' Meetings".</li> <li>8. Approved the Company's application for the renewal of commercial paper to financial institutions.</li> <li>9. Approved the Company's application for loan renewals to banks.</li> <li>10. Approved the Company's provision or cancellation of endorsements or guarantees for subsidiaries.</li> <li>11. Approved the Company's proposal to convene the 2018 Annual General Meeting.</li> </ol>
2018.04.12	<ol style="list-style-type: none"> <li>1. Approved the Company's 2017 business report and financial statements.</li> <li>2. Approved the Company's 2017 profit distribution plan.</li> <li>3. Approved the Company's 2017 employee bonus and directors' bonus distribution plan.</li> <li>4. Approved the amendment of the Company's "Corporate Governance Code of Practice".</li> <li>5. Approved the Company's issuance of letter of support for borrowings by subsidiaries.</li> <li>6. Approved the Company's issuance of Letter of Comfort for subsidiary Thai Nanpao Resins Chemical Co., Ltd.</li> <li>7. Approved the Company's over-allotment and proposal to request specific shareholders to engage in central custody of shares within a specific time period.</li> <li>8. Approved salary adjustment and promotion for the Company's managers.</li> </ol>
2018.06.06	<ol style="list-style-type: none"> <li>1. Approved the Company's application for stock listing and proposal to issue the "Statement on Internal Control System".</li> <li>2. Approved the Company's financial forecast for the second, third and fourth quarters of 2018.</li> <li>3. Approved the amendment of the Company's "Regulations Governing Budget Management".</li> <li>4. Approved the Company's proposal to invest in the establishment of a new company in Mainland China, "Nan Pao Resin (Yunan) Co., Ltd.".</li> <li>5. Approved the Company's proposal to provide guarantees for borrowings by subsidiaries.</li> </ol>

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	<ol style="list-style-type: none"> <li>6. Approved the Company's issuance of letter of support for borrowings by subsidiaries.</li> <li>7. Approved the Company's proposal to apply for loan renewals or new loans to banks.</li> <li>8. Approved the lifting of non-compete restriction against the Company's managers.</li> <li>9. Approved the accumulated profit distribution plan of overseas subsidiaries invested by the Company.</li> </ol>
2018.08.09	<ol style="list-style-type: none"> <li>1. Approved the Company's 2017 employee bonus distribution plan for managers.</li> <li>2. Approved the Company's R&amp;D results competition rewards.</li> <li>3. Approved the Company's proposal to provide guarantees for borrowings by subsidiaries.</li> <li>4. Approved the Company's issuance of letter of support for borrowings by subsidiaries.</li> <li>5. Approved the Company's proposal to apply for loan renewals or new loans to banks.</li> </ol>
2018.09.26	<ol style="list-style-type: none"> <li>1. Approve the Company's proposal for cash capital increase through the issuance of new shares for initial public offering.</li> <li>2. Approved the amendment of the Company's "General Principles for Internal Control System", "Implementation Rules for Internal Audit", and "Operating Guidelines for Bill Management".</li> <li>3. Approved the Company's "Remuneration Committee Charter" and "Management Guidelines for the Operation of Remuneration Committee".</li> <li>4. Approved the Company's proposal to correct some parts of the financial statements.</li> </ol>
2018.11.08	<ol style="list-style-type: none"> <li>1. Approved the Company's appointment of managers.</li> <li>2. Approved the amendment of the Company's "Regulations Governing Cash Capital Increase through Employee Stock Ownership".</li> <li>3. Approved the Company's 2018 cash capital increase through stock ownership for managers.</li> <li>4. Approved the Company's proposal to terminate stock listing on the over-the-counter market and transfer stock listing to Taiwan Stock Exchange.</li> <li>5. Approved the amendment of the Company's "Regulations Governing Seal Management".</li> <li>6. Approved the Company's provision of guarantees for borrowings by subsidiaries.</li> <li>7. Approved the Company's proposal to apply for loan renewals or new loans to banks.</li> </ol>
2018.12.25	<ol style="list-style-type: none"> <li>1. Approved the Company's and the Group's 2019 Business Plan.</li> <li>2. Approved the Company's 2019 internal audit plan.</li> <li>3. Approved the amendment of the Company's "Internal Control System - Management Cycle".</li> <li>4. Approved the amendment of the Company's "accounting system".</li> <li>5. Approved the Company's proposal to cancel guarantees for borrowings by subsidiaries.</li> <li>6. Approved the Company's issuance of letter of support for borrowings by subsidiaries.</li> <li>7. Approved the Company's proposal to apply for loan renewals to banks.</li> <li>8. Approved the Company's donation to affiliate "Nan Pao Social Welfare Foundation".</li> <li>9. Approved the establishment of the Company's "Corporate Social Responsibility Committee Charter".</li> </ol>